



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [INDEPENDENT BANK CORP.](#)

City/State [ROCKLAND, MA](#)

Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [13,780,101](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

INDEPENDENT BANK CORP.
288 UNION STR
ROCKLAND, MA 02370

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	93,624	100,101	374,456	415,896	298,084	-6.47	70.50
Income from lease financing receivables.....	148	123	422	438	0	20.33	
Fully taxable income on loans and leases.....	93,057	99,563	372,312	413,840	296,081	-6.53	71.39
Tax-exempt income on loans and leases.....	715	661	2,566	2,494	2,003	8.17	15.88
Estimated tax benefit on income on loans and leases.....	227	249	916	944	704	-8.53	-38.51
Income on loans and leases (tax equivalent).....	93,999	100,473	375,794	417,278	298,788	-6.44	70.04
Investment interest income (tax equivalent).....	6,634	7,969	30,340	32,649	26,771	-16.76	26.40
Interest on balances due from depository institutions.....	326	160	847	2,207	2,676	103.75	54.50
Interest income on other earning assets.....	41	180	744	1,198	0	-77.22	
Total interest income (tax equivalent).....	101,000	108,782	407,725	453,332	328,235	-7.15	66.28
Interest on time deposits of \$250K or more	437	1,125	3,605	3,792	1,236	-61.16	
Interest on time deposits < \$250K.....	1,330	4,657	13,146	13,892	5,711	-71.44	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	944	5,109	10,583	23,501	13,049	-81.52	-40.44
Interest on other borrowings and trading liabilities.....	615	1,006	3,363	6,827	3,832	-38.87	-61.75
Interest on subordinated debt and mandatory convertible securities	691	1,142	3,497	5,459	1,663	-39.49	66.11
Total interest expense.....	4,017	13,039	34,194	53,471	25,491	-69.19	-17.90
Net interest income (tax equivalent).....	96,983	95,743	373,531	399,861	302,744	1.30	73.66
Non-interest income.....	23,968	26,255	105,105	109,448	87,145	-8.71	23.94
Adjusted operating income (tax equivalent)	120,951	121,998	478,636	509,309	389,889	-0.86	60.87
Overhead expense.....	70,029	66,206	273,060	284,342	227,239	5.77	48.35
Provision for credit losses.....	-2,639	25,000	52,500	6,000	4,775		
Securities gains (losses)	0	160	160	-1,462	0	-100.00	
Other tax equivalent adjustments	0	0	0	1	-1		
Pretax net operating income (tax equivalent).....	53,877	29,151	153,764	219,072	156,650	84.82	96.44
Applicable income taxes	11,937	2,148	31,669	52,933	34,304	455.73	41.64
Tax equivalent adjustments	229	252	928	964	724	-9.13	-41.13
Applicable income taxes (tax equivalent).....	12,166	2,400	32,597	53,897	35,028	406.92	37.98
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	41,711	26,751	121,167	165,175	121,622	55.92	124.13
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	41,711	26,751	121,167	165,175	121,622	55.92	124.13
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	41,711	26,751	121,167	165,175	121,622	55.92	124.13
Investment securities income (tax equivalent).....	6,634	7,969	30,340	32,649	26,771	-16.76	26.40
US Treasury and agency securities (excluding mortgage-backed securities)	834	856	3,154	3,378	2,973	-2.57	28.31
Mortgage-backed securities	5,623	6,935	26,128	28,217	22,845	-18.92	27.88
All other securities	177	178	1,058	1,054	953	-1.01	-12.22
Cash dividends declared.....	15,852	15,402	60,878	57,729	42,051	2.92	107.84
Common	15,852	15,402	60,878	57,729	42,051	2.92	107.84
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	4,196,587	2,854,310	3,808,963	2,691,121	2,475,808	47.03	126.63
NOW, ATS and transaction accounts	2,367,135	1,993,183	2,295,969	1,848,055	1,394,926	18.76	75.96
Time deposits less brokered deposits < \$250K	696,551	864,061	748,405	912,860	603,774	-19.39	
MMDA and other savings accounts	4,167,805	3,300,198	3,938,758	3,214,193	2,847,475	26.29	93.75
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	11,428,078	9,011,752	10,792,095	8,666,229	7,321,983	26.81	99.58
Time deposits of \$250K or more	171,633	236,713	202,247	244,710	104,936	-27.49	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	0	0	0	0	0		-100.00
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	35,026	347,826	35,042	104,912	147,046	-89.93	40.10
Other borrowings w/remaining maturity over 1 year	28,790	85,685	33,472	85,741	760	-66.40	11.42
Brokered deposits < \$250K	0	169,837	0	244,245	2,472	-100.00	
Noncore funding	235,449	840,061	270,761	679,608	255,214	-71.97	-48.29
Trading liabilities	89,566	145,717	131,567	53,517	17,132	-38.53	120.54
Subordinated notes and debentures + trust preferred securities	112,571	112,474	112,547	112,449	110,901	0.09	4.37
Other liabilities	199,066	192,646	195,819	183,036	75,143	3.33	179.45
Total liabilities	12,064,730	10,302,650	11,502,789	9,694,839	7,780,373	17.10	88.48
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	329	331	328	342	279	-0.60	26.05
Common surplus	946,002	962,513	945,638	1,035,450	527,648	-1.72	132.48
Retained earnings	741,883	667,084	716,024	654,182	546,736	11.21	95.67
Accumulated other comprehensive income	27,157	49,728	40,695	18,169	-1,173	-45.39	1398.73
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	1,715,371	1,679,656	1,702,685	1,708,143	1,073,490	2.13	117.65
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	1,715,371	1,679,656	1,702,685	1,708,143	1,073,490	2.13	117.65
Total liabilities and capital	13,780,101	11,982,306	13,205,474	11,402,982	8,853,863	15.00	91.68
Memoranda							
Non-interest-bearing deposits	4,275,045	2,938,771	3,909,607	2,833,311	2,540,160	45.47	130.86
Interest-bearing deposits	7,324,666	6,479,531	7,084,735	6,321,873	4,889,231	13.04	76.74
Total deposits	11,599,711	9,418,302	10,994,342	9,155,184	7,429,391	23.16	93.46
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,702,685	1,708,143	1,708,143	1,073,490	943,809		
Accounting restatements	0	1,553	1,553	0	0		
Net income	41,711	26,751	121,167	165,175	121,622		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	365	-72,948	-89,826	8,172	5,750		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	499,693	42,474		
Less: Dividends declared	15,852	15,402	60,878	57,729	42,051		
Change in other comprehensive income	-13,538	31,559	22,526	19,342	1,886		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	1,715,371	1,679,656	1,702,685	1,708,143	1,073,490		

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	4,709,528	4,932,267	4,907,991	4,418,773	2,639,524
Interest rate contracts	4,541,514	4,694,845	4,722,277	4,235,905	2,511,920
Foreign exchange contracts.....	168,014	237,422	185,714	182,868	127,604
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	117,509	131,889	185,729	76,534	16,852
Written options	335,298	401,203	432,588	279,551	141,853
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	335,298	401,203	432,588	279,551	141,853
Purchased options	218,500	220,031	218,500	200,000	125,000
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	218,500	220,031	218,500	200,000	125,000
Swaps	4,038,221	4,179,144	4,071,174	3,862,688	2,355,819
Held for trading.....	3,450,222	3,594,206	3,583,174	3,337,688	2,030,819
Interest rate contracts	3,282,208	3,356,784	3,397,460	3,154,820	1,903,215
Foreign exchange contracts.....	168,014	237,422	185,714	182,868	127,604
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	1,259,306	1,338,061	1,324,817	1,081,085	608,705
Interest rate contracts	1,259,306	1,338,061	1,324,817	1,081,085	608,705
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	4,558,837	4,531,064	4,669,090	4,139,222	2,490,662
One year or less	482,846	681,791	655,063	572,782	238,852
Over 1 year to 5 years	1,974,170	1,892,322	2,042,455	1,793,261	1,161,319
Over 5 years	2,101,821	1,956,951	1,971,572	1,773,179	1,090,491
Gross negative fair value (absolute value)	92,007	149,501	133,945	53,923	17,523
Gross positive fair value.....	133,957	206,596	187,482	78,386	26,310
Held for trading.....	89,581	145,758	131,588	53,565	17,158
Non-traded.....	44,376	60,838	55,894	24,821	9,152
Current credit exposure on risk-based capital derivative contracts	122,275	202,796	180,657	76,705	26,205
Credit losses on derivative contracts	272	0	126	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.02	0.31	7	0.15	0.48	11	0.07	0.39	12	0.07	0.38	9	0.10	0.29	20
	90+ days past due		0	0.13	15	0	0.12	16	0	0.16	14	0.03	0.16	48	0	0.03	19
	Nonaccrual.....		0.41	0.76	30	0.36	0.54	34	0.44	0.76	34	0.32	0.46	41	0.33	0.48	42
Commercial and industrial	30–89 days past due		0.03	0.22	14	0.17	0.36	27	0.03	0.23	12	0.03	0.31	10	0.04	0.23	28
	90+ days past due		0	0.02	15	0	0.03	17	0	0.03	16	0	0.05	14	0	0.02	32
	Nonaccrual.....		1.47	0.69	84	1.50	0.90	80	1.71	0.75	89	1.60	0.83	83	2.43	0.61	94
Individuals	30–89 days past due		0.42	0.53	44	1.23	0.84	75	0.14	0.83	13	0.20	0.83	19	0.36	0.68	44
	90+ days past due		0	0.11	20	0	0.15	19	0	0.14	19	0.07	0.17	50	0	0.03	31
	Nonaccrual.....		0.69	0.22	88	0.46	0.19	82	0.74	0.28	87	0.24	0.17	67	0.09	0.15	54
Depository institution loans	30–89 days past due			0.01			0.01			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due		0	0.17	31	0	0.35	28	0	0.17	28	0	0.24	26	0	0.11	34
	90+ days past due		0	0	44	0	0.02	40	0	0	44	0	0	42	0	0.01	44
	Nonaccrual.....		0	0.44	25	0	0.76	25	0	0.49	24	0	0.67	22	0	0.46	31
Foreign governments	30–89 days past due			0.03			10.34			0			0.07				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.04			0.05			0.09			0.03				
Other loans and leases	30–89 days past due		0.05	0.13	56	0.11	0.26	48	0.06	0.18	51	0.17	0.20	60	0.15	0.18	71
	90+ days past due		0	0.01	73	0.02	0.01	80	0	0.01	71	0.01	0.01	72	0.01	0	87
	Nonaccrual.....		0	0.15	19	0	0.13	16	0	0.15	19	0	0.13	15	0	0.04	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	946,331	962,844	945,966	1,035,792	527,927										
Retained earnings	741,883	667,084	716,024	654,182	546,736										
Accumulated other comprehensive income (AOCI)	27,157	49,728	40,695	18,169	-1,173										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	1,715,371	1,679,656	1,702,685	1,708,143	1,073,490										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	510,724	515,114	511,802	518,005	256,482										
Accumulated other comprehensive income-related adjustments	27,157	49,728	40,695	18,169	-1,174										
Other deductions from common equity tier 1 capital	7	15	11	6	6										
Subtotal:	1,177,483	1,114,799	1,150,177	1,171,963	818,176										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	1,177,483	1,114,799	1,150,177	1,171,963	818,176										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	61,000	61,000	61,000	61,000	74,000										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	61,000	61,000	61,000	61,000	74,000										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	61,000	61,000	61,000	61,000	74,000										
Tier 1 Capital	1,238,483	1,175,799	1,211,177	1,232,963	892,176										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	49,693	49,545	49,656	49,507	34,728										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	107,797	92,035	113,516	69,871	65,550										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	157,490	141,580	163,172	119,378	100,278										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	157,490	141,580	163,172	119,378	100,278										
Exited advanced approach tier 2 capital															
Total capital	1,395,973	1,317,379	1,374,349	1,352,341	992,454										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	13,362,243	11,456,236	13,176,077	11,447,061	8,598,949										
Less: Deductions from common equity tier 1 capital	510,724	515,113	511,802	518,005	256,482										
Less: Other deductions	-5,019	-3,482	-5,838	-2,710	-1,377										
Total assets for leverage ratio	12,856,538	10,944,605	12,670,113	10,931,766	8,343,844										
Total risk-weighted assets	8,944,944	9,332,416	9,081,020	9,116,143	6,866,218										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	13.16	12.54	65	11.95	11.59	60	12.67	12.35	61	12.86	12.11	73	11.92	12.37	55
Common equity tier 1 capital, column B	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0	50
Tier 1 capital, column A	13.85	13.31	64	12.60	12.25	66	13.34	13.08	60	13.53	12.78	70	12.99	13.03	60
Tier 1 capital, column B	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0	50
Total capital, column A	15.61	15.37	61	14.12	14.01	61	15.13	15.23	55	14.83	14.36	67	14.45	14.48	60
Total capital, column B	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0	50
Tier 1 leverage	9.63	9.15	68	10.74	9.43	81	9.56	9.13	69	11.28	9.76	82	10.69	10.37	64
Supplementary leverage ratio, advanced approaches HCs		7.94			7.28			8.72			7.41				

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018	
Foreign Activities									
Total foreign loans and leases	4,880		5,000		9,874		5,000		0
Real estate loans.....	0		0		0		0		0
Commercial and industrial loans	0		0		0		0		0
Loans to depository institutions and other banks acceptances	0		0		0		0		0
Loans to foreign governments and institutions	0		0		0		0		0
Loans to individuals	0		0		0		0		0
Agricultural loans.....	0		0		0		0		0
Other foreign loans.....	4,880		5,000		9,874		5,000		0
Lease financing receivables.....	0		0		0		0		0
Debt securities	0		0		0		0		0
Interest-bearing bank balances	0		0		0		0		0
Total selected foreign assets	4,880		5,000		9,874		5,000		0
Total foreign deposits	0		0		0		0		0
Interest-bearing deposits	0		0		0		0		0
Non-interest-bearing deposits.....	0		0		0		0		0
Analysis Ratios									
Yield: Foreign loans	0	0.69	33	0	0.99	31	0	0.87	31
Cost: Interest-bearing deposits.....		0.13			0.79			0.42	
Net Losses as a Percent of Foreign Loans by Type									
Real estate loans		0.37			4.10			5.18	
Commercial and industrial loans		1.94			0.37			0.64	
Foreign governments and institutions		0			0			0	
Growth Rates									
Net loans and leases.....	-2.40	-6.17	62		12.26		97.48	-2.40	94
Total selected assets.....	-2.40	-2.56	52		7.32		97.48	2.04	93
Deposits		2.95			13.75			3.46	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	1.66	1.71	1.69	1.49	0	
Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		0	28,444	165,988	181,704	71,169	-100.00	-100.00
Dividends		0	28,444	165,988	181,704	71,169	-100.00	-100.00
Interest		0	0	0	0	0		-100.00
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		8	17	45	86	87	-52.94	-46.67
Dividends		8	17	45	86	87	-52.94	-46.67
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		8	28,461	166,033	181,790	71,256	-99.97	-99.93
Securities gains (losses)		0	0	0	0	0		
Other operating income		0	68	0	565	376	-100.00	
Total operating income		8	28,529	166,033	182,355	71,632	-99.97	-99.93
Operating Expenses								
Personnel expenses		0	0	0	0	0		
Interest expense		691	1,142	3,497	5,459	1,663	-39.49	66.11
Other expenses		463	557	1,935	3,342	2,948	-16.88	-55.09
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		1,154	1,699	5,432	8,801	4,611	-32.08	-20.25
Income (loss) before taxes		-1,146	26,830	160,601	173,554	67,021		
Applicable income taxes (credit)		-57	-672	-1,499	-2,262	-1,151		
Extraordinary items								
Income before undistributed income of subsidiaries		-1,089	27,502	162,100	175,816	68,172		
Equity in undistributed income of subsidiaries		42,800	-751	-40,933	-10,641	53,450		423.36
Bank subsidiaries		42,800	-751	-40,933	-10,641	53,450		423.36
Nonbank subsidiaries		0	0	0	0	0		
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		41,711	26,751	121,167	165,175	121,622	55.92	124.12
Memoranda								
Bank net income		42,800	27,693	125,055	171,063	124,619	54.55	122.05
Nonbank net income		8	17	45	86	87	-52.94	-46.67
Subsidiary holding companies' net income		0	0	0	0	0		

